



BHARATIYA ENGINEERING SCIENCE & TECHNOLOGY INNOVATION UNIVERSITY (BESTIU)

Gownivaripalli, Gorantala Mandal, Anantapur, Andhra Pradesh

Established under Act No. 3 of 2016 of Govt of Andhra Pradesh & Recognized under section 2(f) of the UGC Act, 1956

MEMORANDUM OF UNDERSTANDING

Between

Bharatiya Engineering Science and Technology Innovation University (BESTIU)

Gowni varipalli, Gorantla, Andhra Pradesh – 515 231

And

Chilkur Balaji College of Pharmacy (CBCP)

R.V.S. Nagar, Aziz Nagar, Near T.S. Police Academy, Telangana-500 075.

1. Purpose

With the object of promoting their co-operation in academic education and research, BESTIU and CBCP, individually also “Party” and collectively the “Parties”, enter into the following Memorandum of Understanding (“MoU”).

2. Forms of Co-operation

Within such fields as are mutually acceptable for the Parties, the following forms of co-operation, amongst others, may be pursued hereunder:

- Exchange of students
- Joint teaching activities
- Joint research activities
- Visits by, and exchange of, scholars, teachers and other staff.

3. Specific Co-operation Projects

Specific co-operation projects, for instance within such fields as described in section 2 above, must be negotiated separately between the Parties and are in each specific case to be established in separate written agreements, stating the respective rights and obligations of the Parties. In case of any ambiguity or conflict of terms between the terms and conditions of this MoU and those of a separate agreement as mentioned above, the terms and conditions of such separate agreement shall prevail.

4. Financial Arrangements

Both Parties understand that all financial arrangements between the Parties have to be further negotiated and mutually agreed, and will depend on the availability of funds.

Both parties may seek financing of joint activities from internal and external sources available to them.

5. General Coordinators

Each Party shall designate an administrative office to oversee and facilitate the Implementation of any agreements arising out of this MoU. These offices are:

For BESTIU:
External Relations

Dr.Nagajyothi K
Research Director

For CBCP:
External Relations

E-mail: ric@bestiu.edu.in

Tel:+91 77807 24443

E-mail: cbcpedu.org@gmail.com

Tel:

Tel: + 91-7032088118

6. Liability

Except for loss or damages caused through gross negligence or intent, the Parties shall have no liability to each other hereunder.

7. Legal Relationship

This MoU shall be construed as a statement of purpose to promote a genuine and mutually beneficial collaboration between the Parties. Nothing in this MoU shall create any legal relationship between the Parties.

8. Commencement, Renewal, Termination

This MoU will be effective from the date of the last signature hereto and will remain in force for a time period of five (5) years, with a possibility for renewal at the end of the five-year-period, subject to the Parties' written agreement. Either Party may terminate this MoU by giving six (6) months' notice in writing to the other Party.

This MoU has been drawn up in two (2) original copies in the English language, each Party receiving one duly signed copy hereof:

Director (R&D)

Gownivaripalli, Gorantla,
Andhra Pradesh 515231

PRINCIPAL
Chilkur Balaji College of Pharmacy
R.V.S. Nagar, Aziz Nagar (Post),
Woinabad Road, Near Police Academy,
HYDERABAD-500 075.

Signed on behalf of BESTIU:

Place:

Date:

BESTIU



Signed on behalf of CBCP:

Place: Aziz Nagar

Date:19/10/2020

CBCP